

**MINUTES OF THE MEETING
OF THE ENTREPRENEURSHIP COMMITTEE
OF THE BOARD OF DIRECTORS OF
THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

September 16, 2010

Chairperson Sally Byrn convened a special meeting of the Entrepreneurship Committee of the Board of Directors of the Indiana Economic Development Corporation at 8:40 a.m. on Thursday, September 16, 2010, at Innovation Park at Notre Dame, 1400 E. Angela Boulevard, South Bend, Indiana 46617.

COMMITTEE MEMBERS PRESENT: Sally Byrn
Dane Miller
John Thompson
Kip Tom
Cathy Langham

COMMITTEE MEMBERS ABSENT: None

BOARD MEMBERS PRESENT: John Mutz

STAFF PRESENT: Mitch Roob
Chad Pittman
Shawn Peterson
Steve Hourigan
Ting Gootee
Karl Koehler
Eric Shields
Matt Tuohy (via phone)

OTHERS PRESENT: Phil Lodato (via phone)
David Brenner
Tim Sexton
Tom Coyer
James Cronk
Margaret Fosmoe
Christina Calz
Jerod Bast

WELCOME

The Chairperson called the meeting to order, recognized the presence of a quorum, and noted conformance with the State Open Door Policies and the importance of not exposing confidential information contained in the proposals upon which the recommended investments are based.

APPROVAL OF THE JULY 29, 2010 MEETING MINUTES

Mr. Thompson moved for approval of the minutes of the July 29, 2010 meeting of the Entrepreneurship Committee of the Board, as amended; Mr. Miller seconded; and the motion passed unanimously.

PRESENTATION OF 21ST CENTURY RESEARCH & TECHNOLOGY FUND APPLICATIONS

Ting Gootee, Program Manager of the 21st Century Research & Technology Fund, presented two recommended projects to the Committee for consideration. Ms. Gootee noted that the respective applicants have submitted the information and documentation required under the Fund's Request for Applications and Guidelines, and that each project conforms with the 21st Century Fund goals and objectives and that staff and external peer reviewers, as applicable, have recommended each project to the Committee for approval.

Clinical Architecture, LLC

Carmel, IN (Hamilton County)

\$1,000,000

Clinical Architecture provides both innovative products and specialized services to the healthcare industry. SYMEDICAL™ is the brand of the company's "Comprehensive Interoperability Mapping Solution". The offering is comprised of products and services that allow healthcare computer systems to exchange patient information in a way that maintains clinical meaning and allows each system to perform their assigned task effectively. Symedical products and services enable healthcare applications to meet the interoperability requirements of the meaningful use guidelines established by the HITECH Act of 2009.

Ms. Langham moved for approval of an investment of up to 1,000,000, contingent upon the company securing at least \$1,000,000 in private investments and appointing a Board member satisfactory to the IEDC; Mr. Miller seconded; and the motion passed unanimously.

CareerScribe LLC

Indianapolis, IN (Marion County)
\$250,000

CareerScribe is a web-based, Software-as-a-Service (SaaS) Career Support System. CareerScribe provides its members a flexible, personalized, and user-friendly system to securely document, store, manage, develop, learn, leverage, and share career-centric information. It is a one of a kind system which allows users to take personal ownership of their careers by developing and sharing their personal brand through the documented evidence of their professional life. In addition, substantial time savings and improvements in the quality of information can be gained by enterprise organizations in the areas of recruitment and performance management by plugging into this information, and leveraging CareerScribe's unique platform to reduce costs, while addressing the complicated issues of talent management.

Mr. Thompson moved for approval of an investment of up to \$250,000, contingent upon the company securing at least \$250,000 private matching investment and appointing an independent Board member satisfactory to the IEDC; Mr. Tom seconded; and the motion passed unanimously.

OTHER MATTERS

Steve Hourigan, Managing Director of the 21st Century Research & Technology Fund, gave a presentation on the Fund's strategic initiatives and collaboration opportunities.

ADJOURNMENT

Mr. Hourigan thanked the committee. Chairperson Byrn adjourned the meeting at 10:15 a.m.

EXECUTIVE SESSION

The Chairperson called an executive session of the meeting to order, and the executive session was held to discuss confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress) and discussion of records classified as confidential by state or federal statute, IC 5-14-1.5-6.1(b)(4) and (7). No subject matter was discussed in the executive session other than the subject matter specified in the public notice.

Attachments:

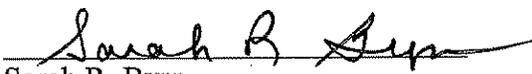
1. Public meeting notice of the September 16, 2010 Board meeting.
2. The meeting agenda dated September 16, 2010.

Respectfully submitted,



Steve Hourigan
Director of Entrepreneurship, Indiana Economic Development Corporation

Approved,



Sarah R. Byrn
Chairperson



**NOTICE OF A MEETING OF THE
ENTREPRENEURSHIP COMMITTEE
OF THE BOARD OF DIRECTORS OF
THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

AND

**NOTICE OF EXECUTIVE SESSION OF THE
ENTREPRENEURSHIP COMMITTEE OF THE BOARD OF
DIRECTORS OF THE INDIANA ECONOMIC DEVELOPEMNT
CORPORATION**

Notice is hereby given that the Entrepreneurship Committee of the Board of Directors of the Indiana Economic Development Corporation will hold a public meeting on September 16, 2010 at 9:15 a.m., at Innovation Park at Notre Dame, 1400 E. Angela Blvd., South Bend, Indiana, 46617.

Prior thereto, the Entrepreneurship Committee of the Indiana Economic Development Corporation will hold an executive session on September 16, 2010, commencing at 8:30 a.m., at Innovation Park at Notre Dame, 1400 E. Angela Blvd., South Bend, Indiana, 46617, for consideration of confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress) and discussion of records classified as confidential by state or federal statute, IC. 5-14-1.5-6.1(b)(4) and (7).



**Indiana Economic Development Corporation
Entrepreneurship Committee Meeting Agenda
September 16, 2010 (9:15a.m.-10:15a.m.)**

- I. Call to Order – Chairperson Sally Byrn
 - a. Recognition of a Quorum
 - b. Recognition of Compliance with Open Door Law
 - c. Reminder to avoid discussion of proprietary IP in the forum

- II. Approval of July 29, 2010 Minutes – Chairperson Sally Byrn

- III. Presentation of 21st Century Research & Technology Fund Applications
 - a. Clinical Architecture
 - b. CareerScribe

- IV. Other Matters

- V. Adjournment – Chairperson Sally Byrn

Executive Session
(8:30a.m.-9:15a.m.)

An executive session is called for consideration of pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress) and discussion of records classified as confidential by state and federal statute, IC. 5-14-1.5-6.1(b)(4) and (7).