

MINUTES OF THE MEETING OF THE ECONOMIC POLICY COMMITTEE OF THE  
BOARD OF DIRECTORS OF THE INDIANA ECONOMIC DEVELOPMENT  
CORPORATION  
MARCH 19, 2009

The Economic Policy Committee ("Committee") of the Board of Directors of the Indiana Economic Development Corporation (the "Corporation") met on March 19, 2009 at CMID, 1402 N. Capitol, Suite 250, Indianapolis, Indiana. Present at the meeting were Committee Members Kip Tom, Robert Koch and Bruce White. Representing the Corporation were Chad A. Pittman and Ryan Asberry.

As Acting Chairman of the Committee, Mr Koch called the meeting to order. Mr. Koch noted that a sufficient number of the members of the Committee were present to constitute a quorum.

Mr. Koch also recognized that the meeting of the Committee was being held in full compliance with the open door laws of the State of Indiana and noted that all postings and other related requirements were observed.

Mr. Koch then reviewed and presented for approval the minutes from the previous meeting of the Economic Policy Committee, held on December 11, 2008 at AIT Laboratories in Indianapolis, Indiana. Upon motion duly made and seconded, the minutes from the prior meeting were unanimously adopted.

Mr. Koch then called upon the Ryan Asberry and Chad Pittman to provide an update on the Sirva project which was requested at the December 2008 meeting of the Committee. Mr. Asberry reminded the Committee that a \$2.4 million loan facility in support of the project was approved at the December 2008 meeting subject to review of the company's financial statements. Mr. Pittman then stated that IEDC staff has reviewed the company's financial statements as the Committee requested and that based upon that review the staff is comfortable going forward with the loan facility. The update on Sirva was followed by discussion among the Committee members, and the Committee indicated that it was satisfied with the staff's update.

Mr. Koch then called upon Ryan Asberry to present two projects for approval. The following incentives for each project were recommended to the Committee for approval.

Double-Take Software, Inc.

\$175,000 in training assistance for new and retrain employees

\$3,300,000 in Economic Development for a Growing Economy (EDGE) Tax Credits

Mr. Koch opened up the floor for questions on the project. Following discussion on the project, a motion was made to approve the project. The motion to approve the project was seconded and unanimously approved by all Committee members present.

ExactTarget, Inc.

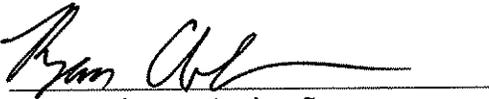
\$200,000 in training assistance for new and retrain employees

\$3,650,000 in Economic Development for a Growing Economy (EDGE) Tax Credits over 8 years

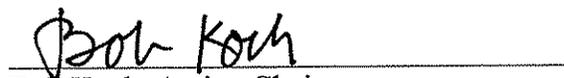
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There being no more business to come before the Committee, Mr. Koch concluded the public portion of the meeting.

Respectively submitted,

  
\_\_\_\_\_  
Ryan Asberry, Acting Secretary

Approved:

  
\_\_\_\_\_  
Bob Koch, Acting Chairman

Attachments:

1. Public Notice of meeting
2. Meeting Agenda dated March 19, 2009



**NOTICE OF A MEETING OF THE  
ECONOMIC POLICY COMMITTEE  
OF THE BOARD OF DIRECTORS OF  
THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

Notice is hereby given that the Economic Policy Committee of the Board of Directors of the Indiana Economic Development Corporation will hold a public meeting on March 19, 2009, at 10:00 a.m., at CMID, Inc., 1402 N. Capitol, Suite 250, Indianapolis, IN.

*[Prior to 9:30 am (EST) on March 17, 2009, this notice shall be posted at the entrance of the principal office of the IEDC and transmitted to all media who have requested notice of IEDC meetings by January 1 of this year.]*

**Economic Policy Committee Meeting of the  
Indiana Economic Development Corporation  
Board of Directors**

**March 19, 2009 (10:00 a.m.)  
CMID, Inc.  
1402 N. Capitol, Suite 250  
Indianapolis, Indiana**

- I. Welcome Board Members and Guests
  - Recognition of Quorum
  - Recognition of Compliance with Open Door Law
  - Approval of Minutes from December 11, 2008 Meeting
  
- II. Project for Consideration
  - ExactTarget, Inc.
  - Double-Take Software, Inc.