

MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF THE  
INDIANA ECONOMIC DEVELOPMENT CORPORATION  
September 16, 2010

The Board of Directors ("Board") of the Indiana Economic Development Corporation (the "Corporation") met on September 16, 2010 at the University of Notre Dame, Stinson-Remick Hall, Notre Dame, Indiana. Present at the meeting were directors Mitchell E. Daniels, Jr., Kip Tom, Bob Koch, Sally Byrn, Cathy Langham, John T. Thompson, Jim Marcuccilli, John Mutz, Bruce White and Dane Miller. Directors Kevin Bramer and Tom Linebarger were absent due to conflicts. Also in attendance were E. Mitchell Roob, Jr., and Chad A. Pittman, of the Corporation.

Governor Daniels, as chairman of the Board, called the meeting to order. Governor Daniels recognized that a sufficient number of the members of the Board were present to constitute a quorum. Governor Daniels also recognized that the meeting of the Board was being held in full compliance with the open door laws of the State of Indiana and noted that all postings and other related requirements were observed. Governor Daniels then reviewed and presented for approval the minutes from the previous Board meeting on June 23, 2010. Upon motion duly made and seconded, the minutes from the prior meeting were unanimously adopted.

Governor Daniels then called on Father John Jenkins, President of the University of Notre Dame, and thanked him for hosting. Father Jenkins welcomed the Board and provided the Board with an overview of Notre Dame.

Governor Daniels then called upon Michael Hicks from Ball State University, to provide his review of the 21<sup>st</sup> Century Fund. Dr. Hicks reported on his findings of the results of the 21<sup>st</sup> Century Fund in its 11 year history. This was followed by questions and discussion among the board members.

Governor Daniels then called upon Sally Byrn, to provide a report of the Entrepreneurship Committee. Ms. Byrn indicated that two (2) investments from the 21<sup>st</sup> Century Research and Technology Fund have been approved since the last meeting. These investments include Clinical Architecture and CareerScribe. These investments collectively represent a total of \$2.1 million invested by the 21<sup>st</sup> Century Fund and \$2.6 million in matching capital invested. Ms. Byrn also reported that previous 21<sup>st</sup> Century Fund award recipient Endocyte filed for IPO in August, seeking to raise \$86 million in addition to \$95 million already raised from private sources. Ms. Byrn also reported on the 21 Fund's collaboration with Jumpstart.

Governor Daniels then asked the executive staff of the Corporation to provide the Board with a report of activity since the prior Board meeting. E. Mitchell Roob, Jr., Secretary of Commerce, reported that the Corporation has closed 135 competitive economic development projects year-to-date. These projects have resulted in 17,851 projected new jobs with projected private capital investment of \$2.8 billion. Mr. Roob reported on upcoming events including the Asia Mission on November 6-17.

There being no more business to come before the Board at the public meeting, Governor Daniels concluded the public portion of the meeting, thanked all of the visitors for attending and excused the visitors and members of the media so that the Executive Session could be called to order.

**Executive Session**

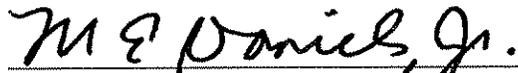
The Executive Session was called to order by Governor Daniels. Present other than members of the Board were E. Mitchell Roob, Jr., and Chad A. Pittman, each of the Corporation.

Respectfully submitted,



Chad A. Pittman, Acting Secretary

Approved:



Mitchell E. Daniels, Jr., Chairman

Attachments:

1. Public Notice of Meeting
2. Meeting Agenda dated September 16, 2010



**NOTICE OF A MEETING OF THE BOARD OF DIRECTORS OF  
THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

**AND**

**NOTICE OF EXECUTIVE SESSION OF  
THE BOARD OF DIRECTORS OF  
THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

Notice is hereby given that the Board of Directors of the Indiana Economic Development Corporation will hold a public meeting on September 16, 2010 at 10:30 a.m., at the University of Notre Dame, Stinson-Remick Hall of Engineering, Notre Dame, Indiana.

In addition, the Board of Directors of the Indiana Economic Development Corporation will hold an executive session on September 16, 2010 at 11:45 a.m. at the University of Notre Dame, Stinson-Remick Hall of Engineering, Notre Dame, Indiana for consideration of confidential pending incentive requests made to the State of Indiana by industrial or commercial prospects (confidential proposals in progress) and discussion of records classified as confidential by state or federal statute, IC. 5-14-1.5-6.1(b)(4) and (7).

*[Prior to 9:30 am (EST) on September 14, 2010 this notice shall be posted at the entrance of the principal office of the IEDC and transmitted to all media who have requested notice of IEDC meetings by January 1 of this year.]*

**Indiana Economic Development Corporation  
Board of Directors Meeting**

**September 16, 2010 (10:30 a.m.)  
University of Notre Dame  
Stinson-Remick Hall  
Notre Dame, Indiana**

- I. Welcome Board Members and Guests
  - Recognition of Quorum
  - Recognition of Compliance with Open Door Law
  - Approval of Minutes from June 23, 2010 Meeting
- II. Entrepreneurship Presentation
  - Notre Dame Presentation – Fr. John Jenkins, President
  - 21<sup>st</sup> Century Fund Report – Michael Hicks, Ball State University
  - Entrepreneurship Committee Report – Sally Byrn
- III. IEDC Executive Report
- IV. Place and Time of Next IEDC Board Meeting

**EXECUTIVE SESSION**

Consideration of confidential pending incentive requests made to the State of Indiana (confidential proposals in progress), discussion of records classified as confidential by state or federal statute, IC. 5-14-1.5-6.1(b)(7).